



12th December 2014

Errata

Tables 1 – 12 and 30 of National Income and Expenditure 2013

The data in tables 1-12 and 30 in the previously published “National Income and Expenditure 2013” has been revised. The principal items affected are Net Factor Income from the rest of the world, Gross and Net National Product, Gross National Income, Gross National Disposable Income, Gross and Net National Savings and Undistributed Profits of Companies. The revisions have no effect on Gross Domestic Product and affect growth in Gross National Product prior to 2013 by a maximum of -0.9%. The data inconsistencies relate to the incorrect classification of the newly termed Primary and Secondary Income from the rest of the world. These inconsistencies were discovered in the follow-up analysis of the NIE data for the compilation of the Institutional Sector Accounts. There were substantial methodological changes arising from the implementation of the European System of Accounts 2010 and the Balance of Payments 6th Manual in the accounts for 2013. CSO regrets any inconvenience caused to our users.



Table 1 Net Value Added at Factor Cost and Net National Income at Market Prices

| € million | | | | | | | |
|--|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Description | ESA Code | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
| Value added from agriculture, forestry and fishing (B.1n-D.29+D.39) Pt | | 2,754 | 2,064 | 2,586 | 3,202 | 3,019 | 3,027 |
| 1. Income from self-employment and other trading income | B.3 (Pt) | 2,188 | 1,494 | 1,987 | 2,591 | 2,402 | 2,398 |
| Remuneration of employees: | D.1 (Pt) | | | | | | |
| 2. Wages and salaries | (D.11+D.12) Pt | 518 | 523 | 549 | 560 | 566 | 576 |
| 3. Employers' contribution to social insurance | D.12 (Pt) | 47 | 48 | 50 | 51 | 52 | 53 |
| Non-agricultural value added | (B.1n-D.29+D.39) Pt | 141,768 | 127,569 | 127,321 | 133,110 | 133,166 | 133,561 |
| Profits and self employed earnings: | | | | | | | |
| 4. Domestic trading profits of companies (including corporate bodies) before tax | B.2 (Pt) | 40,259 | 36,701 | 43,962 | 49,023 | 49,896 | 46,925 |
| 5. Self employed earnings | B.3 (Pt) | 11,026 | 9,325 | 8,410 | 7,921 | 7,477 | 7,319 |
| of which: | | | | | | | |
| 5(a) Withdrawals from quasi-corporations ^ | D.422 | 1,173 | 724 | 891 | 748 | 792 | 776 |
| 6. Adjustment for stock appreciation | B.2 (Pt) | -179 | 1,086 | -318 | -98 | -82 | 561 |
| 7. Rent of dwellings (actual and imputed) | B.2 (Pt) | 8,578 | 5,774 | 5,827 | 6,799 | 6,356 | 6,901 |
| of which imputed rent | | 6,587 | 4,301 | 4,291 | 4,972 | 4,584 | 4,978 |
| 8. Rent element in land annuities | | 1 | 1 | 1 | 0 | 1 | 0 |
| Remuneration of employees: | D.1 (Pt) | | | | | | |
| 9. Wages and salaries | (D.11+D.12) Pt | 76,235 | 69,433 | 64,427 | 64,151 | 64,562 | 66,581 |
| 10. Employers' contribution to social insurance | D.12 (Pt) | 5,849 | 5,250 | 5,013 | 5,314 | 4,957 | 5,273 |
| Adjustments: | | | | | | | |
| 12. Statistical discrepancy | | -189 | 1,501 | -1,719 | -1,654 | -1,728 | -1,761 |
| 13. Net value added at factor cost | (B.1n-D.29+D.39) | 144,333 | 131,135 | 128,188 | 134,659 | 134,458 | 134,827 |
| 14. Net factor income from the rest of the world | D.1 & D.4 (net to abroad) | -25,837 | -28,517 | -26,425 | -32,127 | -31,526 | -27,286 |
| 15. Net national product at factor cost | | 118,496 | 102,618 | 101,763 | 102,532 | 102,932 | 107,541 |
| 16. National (i.e. non EU) taxes | D.2 (Pt) | 22,115 | 18,132 | 17,960 | 17,598 | 18,187 | 19,019 |
| 17. National (i.e. non EU) subsidies | D.3 (Pt) | -1,922 | -1,889 | -1,789 | -1,584 | -1,548 | -1,508 |
| 18. Net national income at market prices | B.5*n | 138,689 | 118,860 | 117,933 | 118,546 | 119,571 | 125,051 |

† Preliminary

^ This represents the earnings of the owners of large non incorporated businesses (e.g. large partnerships) which are similar in their economic and financial behaviour to companies of an equivalent size.

Table 1.1 Annual Percentage Changes in the Main Constituents of Table 1

| Description | ESA Code | 2008-2013 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 |
|---|----------------------------|-------------|--------------|-------------|-------------|-------------|-------------|
| Value added from agriculture, forestry and fishing (B.1n-D.29+D.39) Pt | | 1.9 | -25.0 | 25.3 | 23.8 | -5.7 | 0.2 |
| Income from self-employment and other trading income | B.3 (Pt) | 1.9 | -31.7 | 33.0 | 30.4 | -7.3 | -0.1 |
| Remuneration of employees | D.1 (Pt) | 2.1 | 0.9 | 5.0 | 2.0 | 1.1 | 1.8 |
| Non-agricultural value added | (B.1n-D.29+D.39) Pt | -1.2 | -10.0 | -0.2 | 4.5 | 0.0 | 0.3 |
| Profits etc. # | B.2 (Pt) & B.3 (Pt) | 0.5 | -11.4 | 9.4 | 10.0 | 0.0 | -3.1 |
| Remuneration of employees | D.1 (Pt) | -2.6 | -9.0 | -7.0 | 0.0 | 0.1 | 3.4 |
| Net national product at factor cost | | -1.9 | -13.4 | -0.8 | 0.8 | 0.4 | 4.5 |
| Net national income at market prices | B.5*n | -2.0 | -14.3 | -0.8 | 0.5 | 0.9 | 4.6 |

i.e. Items 4 to 8 in Table 1

Table 2 Net Value Added at Factor Cost by Sector of Origin and Gross National Income at Current Market Prices

(Note the sectors here are based on NACE Rev. 2. For further details see the methodology notes at the back)

€ million

| Description | ESA Code | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 19. Agriculture, forestry and fishing | | | | | | | |
| Net value added | (B.1n-D.29+D.39) Pt | 2,754 | 2,065 | 2,587 | 3,202 | 3,020 | 3,027 |
| Remuneration of employees | D.1 (Pt) | 566 | 571 | 599 | 611 | 618 | 629 |
| Other | (B.2 & B.3) Pt | 2,189 | 1,494 | 1,988 | 2,591 | 2,403 | 2,399 |
| 20. Industry (including building) | | | | | | | |
| Net value added | (B.1n-D.29+D.39) Pt | 40,966 | 35,424 | 32,837 | 36,504 | 36,003 | 32,040 |
| Remuneration of employees | D.1 (Pt) | 20,986 | 16,306 | 14,191 | 13,643 | 13,283 | 13,403 |
| Other | (B.2 & B.3) Pt | 20,082 | 18,445 | 19,021 | 23,265 | 22,795 | 18,264 |
| Adjustment for stock appreciation | (B.2 & B.3) Pt | -101 | 673 | -375 | -403 | -75 | 373 |
| 20a. Industry | | | | | | | |
| Net value added | (B.1n-D.29+D.39) Pt | 30,150 | 31,764 | 30,683 | 34,518 | 33,604 | 29,541 |
| Remuneration of employees | D.1 (Pt) | 11,869 | 10,612 | 10,025 | 9,943 | 9,845 | 10,014 |
| Other | (B.2 & B.3) Pt | 18,382 | 20,479 | 21,032 | 24,978 | 23,834 | 19,153 |
| Adjustment for stock appreciation | (B.2 & B.3) Pt | -101 | 673 | -375 | -403 | -75 | 373 |
| 20b. Building and construction | | | | | | | |
| Net value added | (B.1n-D.29+D.39) Pt | 10,817 | 3,660 | 2,154 | 1,986 | 2,400 | 2,499 |
| Remuneration of employees | D.1 (Pt) | 9,118 | 5,693 | 4,166 | 3,700 | 3,438 | 3,388 |
| Other | (B.2 & B.3) Pt | 1,699 | -2,034 | -2,012 | -1,713 | -1,039 | -889 |
| 21. Distribution, transport, software and communication | | | | | | | |
| Net value added | (B.1n-D.29+D.39) Pt | 33,605 | 31,306 | 33,151 | 33,343 | 34,163 | 36,661 |
| Remuneration of employees | D.1 (Pt) | 20,501 | 18,922 | 18,432 | 18,683 | 19,156 | 19,935 |
| Other | (B.2 & B.3) Pt | 13,182 | 11,970 | 14,662 | 14,356 | 15,014 | 16,538 |
| Adjustment for stock appreciation | (B.2 & B.3) Pt | -78 | 413 | 57 | 305 | -7 | 188 |
| 22. Public administration and defence | | | | | | | |
| Remuneration of employees | D.1 (Pt) | 6,242 | 5,855 | 5,407 | 5,222 | 4,969 | 4,893 |
| 23. Other services (including rent) | | | | | | | |
| Net value added | (B.1n-D.29+D.39) Pt | 60,954 | 54,985 | 55,926 | 58,041 | 58,030 | 59,967 |
| Remuneration of employees | D.1 (Pt) | 34,354 | 33,600 | 31,410 | 31,918 | 32,110 | 33,624 |
| Other | (B.2 & B.3) Pt | 26,600 | 21,384 | 24,516 | 26,123 | 25,919 | 26,343 |
| 26. Statistical discrepancy (= Item 12) | | -189 | 1,501 | -1,719 | -1,654 | -1,728 | -1,761 |
| 27. Net value added at factor cost | B.1n-D.29+D.39 | 144,333 | 131,135 | 128,188 | 134,659 | 134,458 | 134,827 |
| 28. plus Provision for depreciation | P.51c | 23,894 | 22,247 | 21,835 | 21,830 | 23,048 | 23,657 |
| Agriculture, forestry and fishing | | 864 | 852 | 795 | 769 | 778 | 788 |
| Industry (including building) | | 6,579 | 6,528 | 6,433 | 6,227 | 6,303 | 5,947 |
| Industry | | 6,024 | 6,010 | 5,986 | 5,847 | 5,963 | 5,682 |
| Building and construction | | 555 | 518 | 447 | 380 | 340 | 265 |
| Distribution, transport, software & communication | | 6,040 | 5,870 | 5,946 | 6,109 | 6,795 | 7,256 |
| Other services | | 10,412 | 8,996 | 8,662 | 8,724 | 9,172 | 9,666 |
| 29. Gross value added at factor cost | B.1g-D.29+D.39 | 168,227 | 153,382 | 150,023 | 156,489 | 157,506 | 158,484 |
| 30. Non product taxes | D.29 | 1,778 | 1,844 | 1,884 | 1,900 | 2,095 | 2,298 |
| 31. Non product subsidies | D.39 | -2,442 | -2,359 | -2,172 | -2,196 | -2,120 | -1,990 |
| 32. Gross value added at basic prices | B.1g | 167,563 | 152,866 | 149,735 | 156,192 | 157,481 | 158,792 |
| 33. Product taxes | D.21 | 20,583 | 16,497 | 16,304 | 15,939 | 16,334 | 16,968 |
| 34. Product subsidies | D.31 | -1,276 | -1,249 | -1,111 | -1,088 | -1,061 | -968 |
| 35. Gross domestic product at current market prices B.1*g | | 186,870 | 168,114 | 164,928 | 171,042 | 172,755 | 174,791 |
| 36. Net factor income from the rest of the world | D.1 & D.4 (net to abroad) | -25,837 | -28,517 | -26,425 | -32,127 | -31,526 | -27,286 |
| 37. Gross national product at current market prices | | 161,033 | 139,597 | 138,503 | 138,915 | 141,229 | 147,505 |
| 38. EU subsidies | D.3 (Pt) | 1,797 | 1,719 | 1,494 | 1,700 | 1,632 | 1,450 |
| 39. EU taxes | D.2 (Pt) | -247 | -209 | -229 | -240 | -242 | -247 |
| 40. Gross national income at current market prices | B.5*g | 162,583 | 141,107 | 139,768 | 140,376 | 142,619 | 148,709 |

† Preliminary

Table 3 Gross Value Added at Factor Cost by Sector of Origin and Gross National Income at Current Market Prices

(Note the sectors here are based on NACE Rev. 2. For further details see the methodology notes at the back)

€ million

| Description | ESA Code | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 41. Agriculture, forestry and fishing | (B.1g-D.29+D.39) Pt | 3,618 | 2,917 | 3,381 | 3,972 | 3,798 | 3,815 |
| 42. Industry (including building) | (B.1g-D.29+D.39) Pt | 47,545 | 41,952 | 39,270 | 42,731 | 42,306 | 37,987 |
| 42a. <i>Industry</i> | (B.1g-D.29+D.39) Pt | 36,173 | 37,774 | 36,669 | 40,365 | 39,566 | 35,223 |
| 42b. <i>Building and construction</i> | (B.1g-D.29+D.39) Pt | 11,372 | 4,177 | 2,601 | 2,366 | 2,740 | 2,764 |
| 43. Distribution, transport, software & communication | (B.1g-D.29+D.39) Pt | 39,646 | 37,176 | 39,097 | 39,452 | 40,958 | 43,917 |
| 44. Public administration and defence | (B.1g-D.29+D.39) Pt | 7,784 | 7,375 | 6,871 | 6,683 | 6,462 | 6,303 |
| 45. Other services (including rent) | (B.1g-D.29+D.39) Pt | 69,824 | 62,461 | 63,123 | 65,304 | 65,709 | 68,223 |
| 47. Statistical discrepancy (= Item 12) | | -189 | 1,501 | -1,719 | -1,654 | -1,728 | -1,761 |
| 48. Gross value added at factor cost | B.1g-D.29+D.39 | 168,227 | 153,382 | 150,023 | 156,489 | 157,506 | 158,484 |
| 49. Non product taxes | D.29 | 1,778 | 1,844 | 1,884 | 1,900 | 2,095 | 2,298 |
| 50. Non product subsidies | D.39 | -2,442 | -2,359 | -2,172 | -2,196 | -2,120 | -1,990 |
| 51. Gross value added at basic prices | B.1g | 167,563 | 152,866 | 149,735 | 156,192 | 157,481 | 158,792 |
| 52. Product taxes | D.21 | 20,583 | 16,497 | 16,304 | 15,939 | 16,334 | 16,968 |
| 53. Product subsidies | D.31 | -1,276 | -1,249 | -1,111 | -1,088 | -1,061 | -968 |
| 54. Gross domestic product at current market prices | B.1*g | 186,870 | 168,114 | 164,928 | 171,042 | 172,755 | 174,791 |
| 55. Net factor income from the rest of the world | D.1 & D.4 (net to abroad) | -25,837 | -28,517 | -26,425 | -32,127 | -31,526 | -27,286 |
| 56. Gross national product at current market prices | | 161,033 | 139,597 | 138,503 | 138,915 | 141,229 | 147,505 |
| 57. EU subsidies | D.3 (Pt) | 1,797 | 1,719 | 1,494 | 1,700 | 1,632 | 1,450 |
| 58. EU taxes | D.2 (Pt) | -247 | -209 | -229 | -240 | -242 | -247 |
| 59. Gross national income at current market prices | B.5*g | 162,583 | 141,107 | 139,768 | 140,376 | 142,619 | 148,709 |

† Preliminary

Table 3.1 Annual Percentage Change in the Main Constituents of Table

| Description | ESA Code | 2008-2013 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Agriculture, forestry and fishing | (B.1g-D.29+D.39) Pt | 1.1 | -19.4 | 15.9 | 17.5 | -4.4 | 0.5 |
| Industry (including building) | (B.1g-D.29+D.39) Pt | -4.4 | -11.8 | -6.4 | 8.8 | -1.0 | -10.2 |
| Industry | (B.1g-D.29+D.39) Pt | -0.5 | 4.4 | -2.9 | 10.1 | -2.0 | -11.0 |
| Building and construction | (B.1g-D.29+D.39) Pt | -24.6 | -63.3 | -37.7 | -9.0 | 15.8 | 0.9 |
| Distribution, transport, software & communication | (B.1g-D.29+D.39) Pt | 2.1 | -6.2 | 5.2 | 0.9 | 3.8 | 7.2 |
| Public administration and defence | (B.1g-D.29+D.39) Pt | -4.1 | -5.2 | -6.8 | -2.7 | -3.3 | -2.5 |
| Other services (including rent) | (B.1g-D.29+D.39) Pt | -0.5 | -10.5 | 1.1 | 3.5 | 0.6 | 3.8 |
| Gross value added at factor cost | B.1g-D.29+D.39 | -1.2 | -8.8 | -2.2 | 4.3 | 0.7 | 0.6 |
| Gross value added at basic prices | B.1g | -1.1 | -8.8 | -2.0 | 4.3 | 0.8 | 0.8 |
| Gross domestic product at current market prices | B.1*g | -1.3 | -10.0 | -1.9 | 3.7 | 1.0 | 1.2 |
| Gross national product at current market prices | | -1.7 | -13.3 | -0.8 | 0.3 | 1.7 | 4.4 |
| Gross national income at current market prices | B.5*g | -1.8 | -13.2 | -0.9 | 0.4 | 1.6 | 4.3 |

Table 4 Gross Value Added at Constant Factor Cost by Sector of Origin and Gross National Income at Constant Market Prices (chain linked annually and referenced to year 2012)

(Note the sectors here are based on NACE Rev. 2. For further details see the methodology notes at the back)

€ million

| Description | ESA Code | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|---|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 60. Agriculture, forestry and fishing | | 4,323 | 4,067 | 3,977 | 3,954 | 3,798 | 4,008 |
| 61. Industry (including building) | (B.1g-D.29+D.39) Pt | 46,858 | 41,845 | 42,285 | 43,328 | 42,306 | 41,706 |
| Industry | (B.1g-D.29+D.39) Pt | 39,654 | 37,481 | 39,007 | 40,433 | 39,566 | 38,641 |
| of which # | | | | | | | |
| Chemicals and pharmaceuticals | | 10,225 | 12,577 | 15,777 | 17,558 | 17,497 | 17,549 |
| Computers and Instrument engineering | | 5,625 | 3,888 | 2,752 | 2,697 | 2,815 | 2,143 |
| Medical and dental instruments & supplies | | 2,295 | 2,220 | 2,303 | 2,350 | 2,221 | 2,179 |
| Building and construction | (B.1g-D.29+D.39) Pt | 6,345 | 4,613 | 3,402 | 2,916 | 2,740 | 3,065 |
| 62. Distribution, transport, software & communication | (B.1g-D.29+D.39) Pt | 43,379 | 40,773 | 40,692 | 40,535 | 40,958 | 38,839 |
| of which | | | | | | | |
| Software and communication | | 15,764 | 16,080 | 16,513 | 16,932 | 17,796 | 15,694 |
| 63. Public administration and defence | (B.1g-D.29+D.39) Pt | 7,859 | 7,435 | 6,985 | 6,632 | 6,462 | 6,319 |
| 64. Other services (including rent) | (B.1g-D.29+D.39) Pt | 64,429 | 63,030 | 63,377 | 64,007 | 65,709 | 67,274 |
| 66. Statistical discrepancy | | ~ | ~ | ~ | ~ | -1,728 | -1,314 |
| 67. Gross value added at constant factor cost | B.1g-D.29+D.39 | 160,649 | 153,286 | 153,138 | 158,259 | 157,506 | 156,831 |
| 68. Non product taxes | D.29 | 1,937 | 1,976 | 1,880 | 1,844 | 2,095 | 2,267 |
| 69. Non product subsidies | D.39 | -2,100 | -2,280 | -2,284 | -2,274 | -2,120 | -1,963 |
| 70. Gross value added at constant basic prices | B.1g | 160,525 | 152,974 | 152,732 | 157,822 | 157,481 | 157,135 |
| 71. Product taxes | D.21 | 21,510 | 17,292 | 16,999 | 16,559 | 16,334 | 16,883 |
| 72. Product subsidies | D.31 | -1,149 | -1,137 | -1,084 | -1,078 | -1,061 | -963 |
| 73. Gross domestic product at constant market prices | B.1*g | 180,593 | 169,088 | 168,622 | 173,297 | 172,755 | 173,055 |
| 74. Net factor income from the rest of the world | D.1 & D.4 (net to abroad) | -27,968 | -30,394 | -27,759 | -33,662 | -31,526 | -27,125 |
| 75. Gross national product at constant market prices | | 152,149 | 138,784 | 140,781 | 139,717 | 141,229 | 145,929 |
| 76. EU subsidies | D.3 (Pt) | 1,783 | 1,736 | 1,500 | 1,734 | 1,632 | 1,443 |
| 77. EU taxes | D.2 (Pt) | -219 | -220 | -262 | -242 | -242 | -246 |
| 78. Gross national income at constant market prices | B.5*g | 153,709 | 140,291 | 142,016 | 141,207 | 142,619 | 147,127 |

† Preliminary

~ Chain linked series not additive except for 2012 and 2013

Table 4.1 Annual Percentage Changes in the Main Constituents of Table 4

| Description | ESA Code | 2008-2013 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Agriculture, forestry and fishing | (B.1g-D.29+D.39) Pt | -1.5 | -5.9 | -2.2 | -0.6 | -3.9 | 5.5 |
| Industry (including building) | (B.1g-D.29+D.39) Pt | -2.3 | -10.7 | 1.1 | 2.5 | -2.4 | -1.4 |
| Industry | (B.1g-D.29+D.39) Pt | -0.5 | -5.5 | 4.1 | 3.7 | -2.1 | -2.3 |
| of which # | | | | | | | |
| Chemicals and pharmaceuticals | | 11.4 | 23.0 | 25.4 | 11.3 | -0.3 | 0.3 |
| Computers and Instrument engineering | | -17.6 | -30.9 | -29.2 | -2.0 | 4.4 | -23.9 |
| Medical and dental instruments & supplies | | -1.0 | -3.3 | 3.8 | 2.0 | -5.5 | -1.9 |
| Building and construction | (B.1g-D.29+D.39) Pt | -13.5 | -27.3 | -26.2 | -14.3 | -6.0 | 11.9 |
| Distribution, transport, software & communication | (B.1g-D.29+D.39) Pt | -2.2 | -6.0 | -0.2 | -0.4 | 1.0 | -5.2 |
| of which | | | | | | | |
| Software and communication | | -0.1 | 2.0 | 2.7 | 2.5 | 5.1 | -11.8 |
| Public administration and defence | (B.1g-D.29+D.39) Pt | -4.3 | -5.4 | -6.0 | -5.1 | -2.6 | -2.2 |
| Other services (including rent) | (B.1g-D.29+D.39) Pt | 0.9 | -2.2 | 0.6 | 1.0 | 2.7 | 2.4 |
| Gross value added at constant factor cost | B.1g-D.29+D.39 | -0.5 | -4.6 | -0.1 | 3.3 | -0.5 | -0.4 |
| Gross value added at constant basic prices | B.1g | -0.4 | -4.7 | -0.2 | 3.3 | -0.2 | -0.2 |
| Gross domestic product at constant market prices | B.1*g | -0.8 | -6.4 | -0.3 | 2.8 | -0.3 | 0.2 |
| Gross national product at constant market prices | | -0.8 | -8.8 | 1.4 | -0.8 | 1.1 | 3.3 |
| Gross national income at constant market prices | B.5*g | -0.9 | -8.7 | 1.2 | -0.6 | 1.0 | 3.2 |

The three sectors distinguished correspond to NACE Rev 2 classes 20 & 21; 26; 32.5.

Table 5 Expenditure on Gross National Income at Current Market Prices

€ million

| Description | ESA Code | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|---|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 79. Personal consumption of goods and services <i>of which:</i> 79(a) Final consumption expenditure of Households and NPISHs 79(b) Final consumption expenditure of government | P.3 (Pt) | 94,712 | 83,565 | 82,447 | 82,969 | 82,467 | 83,334 |
| | | 90,655 | 79,439 | 77,987 | 78,499 | 77,730 | 78,740 |
| | | 4,057 | 4,126 | 4,460 | 4,470 | 4,737 | 4,594 |
| 80. Net expenditure by central and local government on current goods and services | P.3 (Pt) | 30,775 | 29,650 | 26,437 | 26,111 | 25,922 | 25,956 |
| 81. Gross domestic fixed capital formation | P.51 (Pt) & P.53 | 45,221 | 33,082 | 26,106 | 24,841 | 26,923 | 26,541 |
| 82. Value of physical changes in stocks <i>of which</i> 82(a) Net additions to the breeding stocks | P.51 (Pt) & P.52 | -330 | -1,490 | -569 | 780 | 288 | 837 |
| | | 2 | -44 | -55 | 19 | 83 | -20 |
| 83. Exports of goods and services # | P.6 | 150,180 | 146,363 | 157,811 | 167,086 | 182,506 | 184,056 |
| 84. less Imports of goods and services # | P.7 | -133,876 | -121,555 | -129,023 | -132,398 | -147,079 | -147,694 |
| 85. Statistical discrepancy (= - Item 12) | | 189 | -1,501 | 1,719 | 1,654 | 1,728 | 1,761 |
| 86. Gross domestic product at current market prices | B.1*g | 186,870 | 168,114 | 164,928 | 171,042 | 172,755 | 174,791 |
| 87. Net factor income from the rest of the world | D.1 & D.4 (net to abroad) | -25,837 | -28,517 | -26,425 | -32,127 | -31,526 | -27,286 |
| 88. Gross national product at current market prices | | 161,033 | 139,597 | 138,503 | 138,915 | 141,229 | 147,505 |
| 89. EU subsidies | D.3 (Pt) | 1,797 | 1,719 | 1,494 | 1,700 | 1,632 | 1,450 |
| 90. EU taxes | D.2 (Pt) | -247 | -209 | -229 | -240 | -242 | -247 |
| 91. Gross national income at current market prices | B.5*g | 162,583 | 141,107 | 139,768 | 140,376 | 142,619 | 148,709 |

† Preliminary

Excluding factor income flows

Table 5.1 Annual Percentage Changes in the Main Constituents of Table 5

| Description | ESA Code | 2008-2013 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 |
|--|------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Personal consumption of goods and services | P.3 (Pt) | -2.5 | -11.8 | -1.3 | 0.6 | -0.6 | 1.1 |
| Net expenditure by central and local government on current goods and services | P.3 (Pt) | -3.3 | -3.7 | -10.8 | -1.2 | -0.7 | 0.1 |
| Gross domestic physical capital formation <i>of which</i> | P.5 | -9.4 | -29.6 | -19.2 | 0.3 | 6.2 | 0.6 |
| Gross domestic fixed capital formation | P.51 (Pt) & P.53 | -10.1 | -26.8 | -21.1 | -4.8 | 8.4 | -1.4 |
| Exports of goods and services | P.6 | 4.2 | -2.5 | 7.8 | 5.9 | 9.2 | 0.8 |
| Imports of goods and services | P.7 | 2.0 | -9.2 | 6.1 | 2.6 | 11.1 | 0.4 |
| Gross domestic product at current market prices | B.1*g | -1.3 | -10.0 | -1.9 | 3.7 | 1.0 | 1.2 |
| Gross national product at current market prices | | -1.7 | -13.3 | -0.8 | 0.3 | 1.7 | 4.4 |
| Gross national income at current market prices | B.5*g | -1.8 | -13.2 | -0.9 | 0.4 | 1.6 | 4.3 |

**Table 6 Expenditure on Gross National Income at Constant Market Prices
(chain linked annually and referenced to year 2012)**

€ million

| Description | ESA Code | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 92. Personal consumption of goods and services <i>of which:</i> | P.3 (Pt) | 88,404 | 83,646 | 84,413 | 83,434 | 82,467 | 81,797 |
| 92(a) Final consumption expenditure of Households and NPISHs | | 84,341 | 79,426 | 79,718 | 78,869 | 77,730 | 77,422 |
| 92(b) Final consumption expenditure of government | | 4,025 | 4,210 | 4,695 | 4,561 | 4,737 | 4,375 |
| 93. Net expenditure by central and local government on current goods and services | P.3 (Pt) | 30,215 | 29,151 | 27,069 | 26,490 | 25,922 | 26,273 |
| 94. Gross domestic fixed capital formation | P.51 (Pt) & P.53 | 40,535 | 32,225 | 26,418 | 25,650 | 26,923 | 26,275 |
| 95. Value of physical changes in stocks <i>of which:</i> | P.51 (Pt) & P.52 | -328 | -1,471 | -577 | 782 | 288 | 861 |
| 95(a) Net additions to the breeding stocks | | 3 | -57 | -70 | 21 | 83 | -21 |
| 96. Exports of goods and services # | P.6 | 162,128 | 155,661 | 165,266 | 174,329 | 182,506 | 184,565 |
| 97. less Imports of goods and services # | P.7 | -147,917 | -134,360 | -138,414 | -137,572 | -147,079 | -148,031 |
| 98. Statistical discrepancy (= - item 66) | | ~ | ~ | ~ | ~ | 1,728 | 1,314 |
| 99. Gross domestic product at constant market prices | B.1*g | 180,593 | 169,088 | 168,622 | 173,297 | 172,755 | 173,055 |
| 100. Net factor income from the rest of the world | D.1 & D.4 (net to abroad) | -27,968 | -30,394 | -27,759 | -33,662 | -31,526 | -27,125 |
| 101. Gross national product at constant market prices | | 152,149 | 138,784 | 140,781 | 139,717 | 141,229 | 145,929 |
| 102. EU subsidies | D.3 (Pt) | 1,783 | 1,736 | 1,500 | 1,734 | 1,632 | 1,443 |
| 103. EU Taxes | D.2 (Pt) | -219 | -220 | -262 | -242 | -242 | -246 |
| 104. Gross national income at constant market prices | B.5*g | 153,709 | 140,291 | 142,016 | 141,207 | 142,619 | 147,127 |

† Preliminary

Excluding factor income flows

~ Chain linked series not additive except for 2012 and 2013

Table 6.1 Annual Percentage Changes in the Main Constituents of Table 6

| Description | ESA Code | 2008-2013 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 |
|--|------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Personal consumption of goods and services | P.3 (Pt) | -1.5 | -5.4 | 0.9 | -1.2 | -1.2 | -0.8 |
| Net expenditure by central and local government on current goods and services | P.3 (Pt) | -2.8 | -3.5 | -7.1 | -2.1 | -2.1 | 1.4 |
| Gross domestic physical capital formation <i>of which</i> | P.5 | -7.5 | -23.2 | -16.0 | 2.3 | 2.9 | -0.3 |
| Gross domestic fixed capital formation | P.51 (Pt) & P.53 | -8.3 | -20.5 | -18.0 | -2.9 | 5.0 | -2.4 |
| Exports of goods and services | P.6 | 2.6 | -4.0 | 6.2 | 5.5 | 4.7 | 1.1 |
| Imports of goods and services | P.7 | 0.0 | -9.2 | 3.0 | -0.6 | 6.9 | 0.6 |
| Gross domestic product at constant market prices | B.1*g | -0.8 | -6.4 | -0.3 | 2.8 | -0.3 | 0.2 |
| Gross national product at constant market prices | | -0.8 | -8.8 | 1.4 | -0.8 | 1.1 | 3.3 |
| Gross national income at constant market prices | B.5*g | -0.9 | -8.7 | 1.2 | -0.6 | 1.0 | 3.2 |

Table 6.2 Volume Index Numbers of Gross National Income and its Expenditure Constituents
(Chain linked and referenced to year 2012=100)

| Description | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|---|-------|-------|-------|-------|-------|-------|
| Personal consumption of goods and services | 107.2 | 101.4 | 102.4 | 101.2 | 100.0 | 99.2 |
| Net expenditure by central and local government on current goods and services | 116.6 | 112.5 | 104.4 | 102.2 | 100.0 | 101.4 |
| Gross domestic physical capital formation | 147.3 | 113.1 | 95.0 | 97.2 | 100.0 | 99.7 |
| Exports of goods and services | 88.8 | 85.3 | 90.6 | 95.5 | 100.0 | 101.1 |
| Imports of goods and services | 100.6 | 91.4 | 94.1 | 93.5 | 100.0 | 100.6 |
| Gross domestic product at constant market prices | 104.5 | 97.9 | 97.6 | 100.3 | 100.0 | 100.2 |
| Gross national product at constant market prices | 107.7 | 98.3 | 99.7 | 98.9 | 100.0 | 103.3 |
| Gross national income at constant market prices | 107.8 | 98.4 | 99.6 | 99.0 | 100.0 | 103.2 |
| Value of gross national product at constant market prices, allowing for changes in terms of trade # | 111.0 | 102.8 | 102.6 | 98.4 | 100.0 | 103.3 |
| Value of gross national income at constant market prices, allowing for changes in terms of trade # | 111.0 | 102.9 | 102.5 | 98.5 | 100.0 | 103.1 |

† Preliminary

The adjustment for terms of trade is explained in the notes to Table 8 in Appendix 2.

Table 7 Gross National Disposable Income and its Use

€ million

| Description | ESA Code | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 105. Gross domestic product at current market prices | B.1*g | 186,870 | 168,114 | 164,928 | 171,042 | 172,755 | 174,791 |
| 106. Net factor income from the rest of the world | D.1 & D.4 (net to abroad) | -25,837 | -28,517 | -26,425 | -32,127 | -31,526 | -27,286 |
| 107. Gross national product at current market prices | | 161,033 | 139,597 | 138,503 | 138,915 | 141,229 | 147,505 |
| 108. EU subsidies | D.3 (Pt) | 1,797 | 1,719 | 1,494 | 1,700 | 1,632 | 1,450 |
| 109. EU taxes | D.2 (Pt) | -247 | -209 | -229 | -240 | -242 | -247 |
| 110. Gross national income at current market prices | B.5*g | 162,583 | 141,107 | 139,768 | 140,376 | 142,619 | 148,709 |
| 111. Current transfers from the rest of the world less current transfers to the rest of the world (excluding EU subsidies and taxes) | D.7 Pt | -2,704 | -2,933 | -2,679 | -2,643 | -2,592 | -2,641 |
| 112. Gross national disposable income | B.6g | 159,879 | 138,174 | 137,089 | 137,732 | 140,027 | 146,067 |
| 113. Personal consumption of goods and services | P.3 (Pt) | 94,712 | 83,565 | 82,447 | 82,969 | 82,467 | 83,334 |
| 114. Net expenditure by central and local government on current goods and services | P.3 (Pt) | 30,775 | 29,650 | 26,437 | 26,111 | 25,922 | 25,956 |
| 115. Total consumption expenditure | P.3 | 125,486 | 113,215 | 108,884 | 109,080 | 108,389 | 109,290 |
| 116. Gross national savings | B.8g | 34,393 | 24,959 | 28,206 | 28,652 | 31,638 | 36,777 |
| 117. Provision for depreciation | P.51c | 23,894 | 22,247 | 21,835 | 21,830 | 23,048 | 23,657 |
| 118. Net national savings | B.8n | 10,499 | 2,712 | 6,371 | 6,822 | 8,590 | 13,120 |

† Preliminary

Table 7.1 Annual Percentage Changes in the Main Constituents of Table 7

| Description | ESA Code | 2008-2013 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 |
|--|----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Gross domestic product at current market prices | B.1*g | -1.3 | -10.0 | -1.9 | 3.7 | 1.0 | 1.2 |
| Gross national product at current market prices | | -1.7 | -13.3 | -0.8 | 0.3 | 1.7 | 4.4 |
| Gross national disposable income | B.6g | -1.8 | -13.6 | -0.8 | 0.5 | 1.7 | 4.3 |
| Personal consumption of goods and services | P.3 (Pt) | -2.5 | -11.8 | -1.3 | 0.6 | -0.6 | 1.1 |
| Net expenditure by central and local government on current goods and services | P.3 (Pt) | -3.3 | -3.7 | -10.8 | -1.2 | -0.7 | 0.1 |
| Total consumption expenditure | P.3 | -2.7 | -9.8 | -3.8 | 0.2 | -0.6 | 0.8 |
| Gross national savings | B.8g | 1.3 | -27.4 | 13.0 | 1.6 | 10.4 | 16.2 |
| Provision for depreciation | K.1 | -0.2 | -6.9 | -1.9 | 0.0 | 5.6 | 2.6 |
| Net national savings | B.8n | 4.6 | -74.2 | 134.9 | 7.1 | 25.9 | 52.7 |

Table 8 Gross National Disposable Income at Constant Market Prices (chain linked annually and referenced to year 2012)
Adjusted for Terms of Trade (i.e. Real Gross National Disposable Income) € million

| Description | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|---------|---------|---------|---------|---------|---------|
| Gross national income (adjusted for terms of trade) (chain linked and referenced to 2012) | 158,329 | 146,684 | 146,168 | 140,495 | 142,619 | 147,038 |
| Net current transfers from abroad (chain linked and referenced to 2012) excluding EU subsidies and Taxes | -3,784 | -3,835 | -3,234 | -2,969 | -2,592 | -2,447 |
| Gross national disposable income (adjusted for terms of trade) (chain linked and referenced to 2012) | 154,641 | 143,040 | 143,002 | 137,572 | 140,027 | 144,590 |
| Index of Real gross national disposable income (chain linked and referenced to 2012) | 110.4 | 102.2 | 102.1 | 98.2 | 100.0 | 103.3 |

† Preliminary

~ Chain linked series not additive except for 2012 and 2013

Table 9 Personal Income and Personal Expenditure

€ million

| Description | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| 119. Net national product at factor cost before adjustment for stock appreciation | 118,675 | 101,532 | 102,081 | 102,630 | 103,014 | 106,980 |
| 120. less Government trading and investment income | -2,707 | -2,439 | -2,547 | -2,897 | -3,528 | -3,688 |
| 121. plus National debt interest | 2,398 | 3,412 | 4,921 | 5,888 | 7,157 | 7,657 |
| 122. plus Transfer income (including net transfers from the rest of the world) | 23,797 | 25,368 | 25,644 | 25,753 | 26,287 | 25,538 |
| 123. Private income | 142,162 | 127,872 | 130,098 | 131,375 | 132,931 | 136,488 |
| 124. less Undistributed profits of companies before tax | -15,259 | -8,485 | -18,547 | -19,204 | -19,785 | -21,870 |
| 125. Personal income | 126,904 | 119,387 | 111,551 | 112,171 | 113,146 | 114,618 |
| 126. Personal consumption of goods and services | 94,712 | 83,565 | 82,447 | 82,969 | 82,467 | 83,334 |
| 127. Taxes on personal income and wealth | 26,237 | 23,756 | 22,650 | 24,676 | 25,430 | 26,218 |
| 128. Total personal expenditure | 120,949 | 107,322 | 105,097 | 107,645 | 107,898 | 109,552 |
| 129. Personal savings° | 5,955 | 12,066 | 6,454 | 4,526 | 5,248 | 5,066 |

° Personal Savings are compiled on a different basis to those in the Institutional Sector Accounts published by CSO. The differences in the methodologies used in the two sets of estimates are outlined in the notes to the Annual releases on Institutional Sector Accounts.

† Preliminary

Table 10 Net Current Income and Expenditure of Central and Local Government #

€ million

| Description | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|---------------|----------------|----------------|----------------|----------------|----------------|
| 130. Taxes on income and wealth (including social insurance contributions) | 31,309 | 27,646 | 26,595 | 28,428 | 29,395 | 30,491 |
| 131. Taxes on expenditure (including rates) | 22,115 | 18,132 | 17,960 | 17,598 | 18,187 | 19,019 |
| 132. Net trading and investment income | 2,707 | 2,439 | 2,547 | 2,897 | 3,528 | 3,688 |
| 133. Current transfers from the rest of the world to central and local government | 132 | 82 | 99 | 41 | 42 | 57 |
| 134. Total income | 56,263 | 48,299 | 47,201 | 48,964 | 51,152 | 53,254 |
| 135. Subsidies (excluding EU subsidies) # | 1,922 | 1,890 | 1,789 | 1,584 | 1,548 | 1,508 |
| 136. Transfer payments (including transfers to the rest of the world) and national debt interest | 29,031 | 31,795 | 33,343 | 34,326 | 36,080 | 35,894 |
| 137. Net current expenditure on goods and services | 30,775 | 29,650 | 26,437 | 26,111 | 25,922 | 25,956 |
| 138. Total expenditure | 61,728 | 63,334 | 61,569 | 62,021 | 63,550 | 63,358 |
| 139. Central and local government savings | -5,465 | -15,035 | -14,368 | -13,057 | -12,398 | -10,105 |

See explanatory note to Table 10 in Appendix 2

† Preliminary

Table 11 Savings and Capital Formation

€ million

| Description | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Savings before adjustment for stock appreciation | | | | | | |
| 140. Personal | 5,955 | 12,066 | 6,454 | 4,526 | 5,248 | 5,066 |
| 141. Companies | 10,187 | 4,595 | 14,603 | 15,451 | 15,820 | 17,596 |
| 142. Central and local government # | -5,464 | -15,034 | -14,368 | -13,056 | -12,398 | -10,104 |
| 143. Net national savings before adjustment for stock appreciation | 10,678 | 1,626 | 6,689 | 6,921 | 8,671 | 12,559 |
| 144. Adjustment for stock appreciation | -179 | 1,086 | -318 | -98 | -82 | 561 |
| 145. Net national savings | 10,499 | 2,712 | 6,371 | 6,822 | 8,589 | 13,119 |
| 146. Provision for depreciation | 23,894 | 22,247 | 21,835 | 21,830 | 23,048 | 23,657 |
| 147. Net foreign capital transfers | 119 | 14 | 91 | 234 | 86 | 100 |
| 148. Net foreign disinvestment | 10,568 | 5,118 | -1,040 | -1,612 | -2,785 | -7,738 |
| 149. Statistical discrepancy (= Item 12) | -189 | 1,501 | -1,719 | -1,654 | -1,728 | -1,761 |
| 150. Gross total available for investment in domestic physical capital formation | 44,891 | 31,592 | 25,538 | 25,621 | 27,210 | 27,377 |
| Capital formation | | | | | | |
| 151. Building and construction | 29,185 | 17,075 | 11,220 | 9,359 | 9,366 | 10,996 |
| 152. Other home produced capital goods and services | 4,176 | 3,687 | 3,919 | 4,390 | 4,365 | 4,284 |
| 153. Imported capital goods and services | 11,860 | 12,320 | 10,967 | 11,092 | 13,193 | 11,261 |
| 154. Value of physical changes in agric. stocks | 15 | -13 | -162 | -52 | 198 | 122 |
| 155. Increase in value of non-agricultural stocks and work in progress (incl. EU intervention stocks) | -166 | -2,564 | -88 | 930 | 171 | 154 |
| 156. Adjustment for stock appreciation | -179 | 1,086 | -318 | -98 | -82 | 561 |
| 157. Gross domestic physical capital formation | 44,891 | 31,592 | 25,538 | 25,621 | 27,211 | 27,378 |

† Preliminary

See explanatory note to Table 10 in Appendix 2

In this table the total amount available for investment, (i.e. current savings, the provision for depreciation, net foreign capital transfers and net foreign disinvestment) is equated to gross domestic physical capital formation. The figures for capital formation are obtained by adding figures for imported and home produced capital goods ready for use to the value of the physical changes in stocks, including the value of the changes in agricultural stocks. Since personal savings (item 129) is a residual figure it includes the effect of the changes in agricultural and certain other stocks. Personal savings accordingly includes a substantial non-monetary element.

Table 11.1 Gross National Investment

€ million

| Description | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Gross national savings | 34,393 | 24,959 | 28,206 | 28,652 | 31,637 | 36,776 |
| Net foreign capital transfers | 119 | 14 | 91 | 234 | 86 | 100 |
| Statistical discrepancy (= Item 12) | -189 | 1,501 | -1,719 | -1,654 | -1,728 | -1,761 |
| Total available for gross national investment | 34,323 | 26,474 | 26,578 | 27,233 | 29,995 | 35,115 |
| Gross domestic physical capital formation | 44,891 | 31,592 | 25,538 | 25,621 | 27,211 | 27,378 |
| Net foreign investment | -11,742 | -6,479 | -55 | 329 | 1,569 | 6,714 |
| Gross national investment | 33,149 | 25,113 | 25,483 | 25,950 | 28,780 | 34,092 |

† Preliminary

Table 12 Distribution of Personal Income and its relationship to Net National Product at Factor Cost

€ million

| Description | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Remuneration of employees | 82,001 | 74,864 | 69,787 | 69,930 | 69,934 | 72,322 |
| Agriculture, etc. | 518 | 523 | 549 | 560 | 566 | 576 |
| Domestic non-agriculture | 76,235 | 69,433 | 64,427 | 64,151 | 64,562 | 66,581 |
| Foreign | -648 | -389 | -252 | -146 | -202 | -162 |
| Employers' contribution to social insurance | 5,896 | 5,297 | 5,063 | 5,365 | 5,008 | 5,326 |
| Income of independent traders etc. | 13,214 | 10,819 | 10,397 | 10,512 | 9,879 | 9,718 |
| Agriculture, etc. | 2,188 | 1,494 | 1,987 | 2,591 | 2,402 | 2,398 |
| Non-agriculture | 11,026 | 9,325 | 8,410 | 7,921 | 7,477 | 7,319 |
| Interest earned (prior to adjustment for FISIM) and dividends received | 7,322 | 4,971 | 4,902 | 4,822 | 5,850 | 4,578 |
| Adjustment for FISIM on interest earned | 1,772 | -1,043 | -929 | -412 | -1,310 | -1,029 |
| Rent of private dwellings less | 8,023 | 5,320 | 5,391 | 6,347 | 5,851 | 6,354 |
| Interest paid (prior to adjustment for FISIM) | 10,658 | 6,723 | 6,154 | 6,855 | 6,124 | 5,824 |
| Adjustment for FISIM on interest paid | -1,622 | -4,311 | -4,232 | -3,727 | -4,506 | -4,722 |
| Current transfers to households (including net transfers from the rest of the world) | 23,797 | 25,368 | 25,644 | 25,753 | 26,287 | 25,538 |
| Statistical discrepancy (= Item 12) | -189 | 1,501 | -1,719 | -1,654 | -1,728 | -1,761 |
| Personal income of households and private non-profit institutions | 126,904 | 119,387 | 111,551 | 112,171 | 113,146 | 114,618 |
| Undistributed profits of companies | 15,259 | 8,485 | 18,547 | 19,204 | 19,785 | 21,870 |
| Private income | 142,162 | 127,872 | 130,098 | 131,375 | 132,931 | 136,488 |
| less National debt interest | -2,398 | -3,412 | -4,921 | -5,888 | -7,157 | -7,657 |
| less Current transfers to households (including net transfers from the rest of the world) | -23,797 | -25,368 | -25,644 | -25,753 | -26,287 | -25,538 |
| plus Government trading and investment income | 2,707 | 2,439 | 2,547 | 2,897 | 3,528 | 3,688 |
| Adjustment for stock appreciation | -179 | 1,086 | -318 | -98 | -82 | 561 |
| Net national product at factor cost | 118,496 | 102,618 | 101,763 | 102,532 | 102,932 | 107,541 |

† Preliminary

Table 12.1 Annual Percentage Changes in the Main Constituents of Personal Income

| Description | 2008-2013 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Remuneration of employees | -2.5 | -8.7 | -6.8 | 0.2 | 0.0 | 3.4 |
| Income of independent traders | -6.0 | -18.1 | -3.9 | 1.1 | -6.0 | -1.6 |
| Current transfers to households (including net transfers from the rest of the world) | 1.4 | 6.6 | 1.1 | 0.4 | 2.1 | -2.8 |
| Personal income of households and private non-profit institutions | -2.0 | -5.9 | -6.6 | 0.6 | 0.9 | 1.3 |

Table 30a Balance of International Payments: Current account

€ million

| Item | | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|--|----|----------------|---------------|------------|--------------|--------------|--------------|
| 1. Merchandise and services ¹ | Cr | 150,180 | 146,363 | 157,811 | 167,086 | 182,506 | 184,056 |
| | Db | -133,876 | -121,555 | -129,023 | -132,398 | -147,079 | -147,694 |
| 2. Net factor income | | -25,837 | -28,517 | -26,425 | -32,127 | -31,526 | -27,286 |
| 3. EU Subsidies less EU taxes | | 1,550 | 1,510 | 1,265 | 1,460 | 1,390 | 1,203 |
| 4. Net transfers | | -2,704 | -2,933 | -2,679 | -2,643 | -2,592 | -2,641 |
| 5. Net balance on current account | | -10,687 | -5,132 | 949 | 1,378 | 2,699 | 7,638 |

Table 30b Balance of International Payments: Capital and Financial Account and net errors and omissions

€ million

| Item | | 2008 | 2009 | 2010 | 2011 | 2012 | 2013† |
|---|---------------------------------|----------------|--------------|---------------|----------------|-------------|---------------|
| 6. Balance on Capital Account | | 119 | 14 | 91 | 234 | 86 | 100 |
| Financial Account | | | | | | | |
| 7 | Direct Investment | 24,167 | 649 | -15,446 | -17,775 | -23,288 | -9,835 |
| 8 | Portfolio Investment | 45,749 | -22,626 | -85,965 | -26,908 | 4,080 | 46,301 |
| 9 | Other Investment ² | -86,128 | 23,116 | 94,140 | 34,937 | 19,101 | -25,374 |
| 10 | Reserve Assets | 78 | -79 | -5 | -329 | -12 | 10 |
| 11. Balance on Financial account | | -16,134 | 1,060 | -7,276 | -10,075 | -120 | 11,103 |
| 12. | <i>Net errors and omissions</i> | 26,702 | 4,058 | 6,236 | 8,464 | -2,665 | -18,841 |

1 Adjusted for balance of payments purposes

2 Including financial derivatives and trade credits

† Preliminary