



An Phríomh-Oifig Staidrimh Central Statistics Office

Preas Ráiteas Press Statement

GDP increases significantly in 2015

Explanatory Note

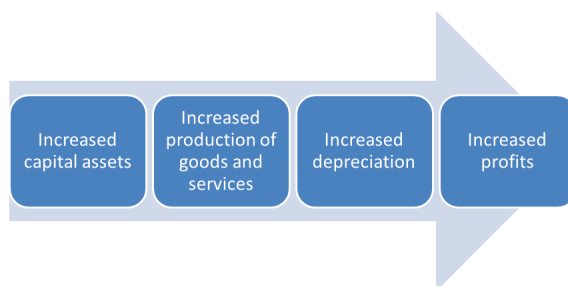
The newest tranche of data sources are now being incorporated into National Accounts results for 2015 and prior years, including corporation tax data, structural statistics and commodity flow validated data.

The revisions relate to the annual benchmarking exercise of [NIE2015](#) and are explained by a number of factors:

- ◆ There is an increase in the number of new aircraft imports into Ireland for international leasing activities.
- ◆ Corporate restructuring both through imports of individual assets and also reclassifications of entire balance sheets in 2015 means that the level of capital assets in Ireland increased dramatically compared to 2014.

These additional assets add to the productive capacity of Ireland and impact the accounts for 2015 in the following ways:

- ◆ Exports and imports of goods and services have increased
- ◆ Operating surplus or profits have increased
- ◆ Depreciation or consumption of fixed capital has substantially increased
- ◆ Employment has not changed greatly as a result.



As a consequence of the overall scale of these additions, elements of the results that would previously been published are now suppressed to protect the confidentiality of the contributing companies, in accordance with the Statistics Act 1993.

Following the level shift between 2014 and 2015, five quarters of results are available at the new level of economic activity. The results for [Quarter 1 2016](#) show a decrease of 2.1% for seasonally adjusted GDP compared to Quarter 4 2015 and an increase of 1.3% for GNP.

[Link to presentation](#)

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